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Data Based Business Models – Legal and Regulatory Governance

ITechLaw - 17 May 2018

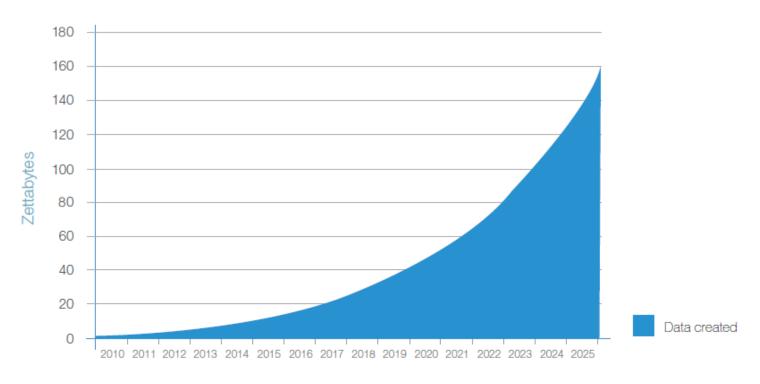


Overview

- Intro
- Benoit Van Asbroeck Is there a need for "data ownership"?
- Emily Jones Data Sharing and Pooling Practical Impacts
- Lukas Morscher Data Governance and Compliance
- Nikhil Narendran Big Data in Governance: Checks and Balances
- Q&A



Explosion of Data





What is Big Data?

```
= 1 | 0

    Bit

    Byte

                    = 8 Bits
• Kilobyte (KB) = 1'000 Bytes

    Megabyte (MB) = 1'000 KB = 1'000'000 Bytes
    Gigabyte (GB) = 1'000 MB = 1'000'000'000 Bytes

• Terabyte (TB) = 1'000 GB = 1'000'000'000'000 Bytes

    Petabyte (PB)

                     = 1'000 TB = 1'000'000'000'000'000 Bytes

    Exabvte (EB)

                      = 1'000 PB = 1'000'000'000'000'000'000 Bytes
                      = 1'000 EB = 1'000'000'000'000'000'000'000 Bytes

    Zetabyte (ZB)

    Yotabyte (YB) = 1'000 ZB = 10<sup>24</sup> Bytes

• Brontobyte (BB) = 1'000 YB = 10<sup>27</sup> Bytes
                   = 1'000 BB = 10<sup>30</sup> Bytes

    GeopByte
```

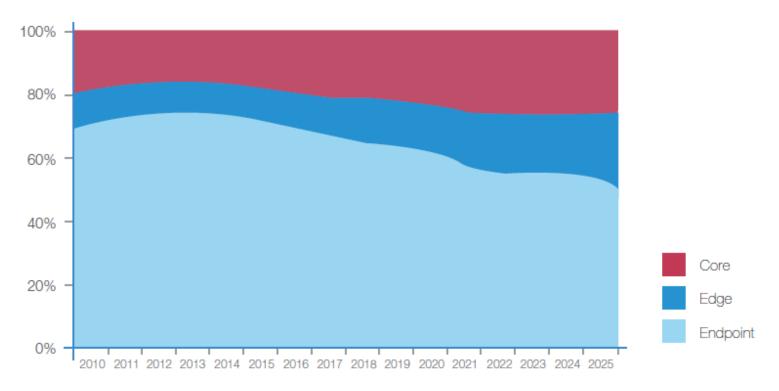
 $1 \, \text{Gogol}^* = 10^{100}$

*) The term was coined in 1938^[1] by 9-year-old Milton Sirotta, nephew of American <u>mathematician Edward Kasner</u> (see http://en.wikipedia.org/wiki/Googol)

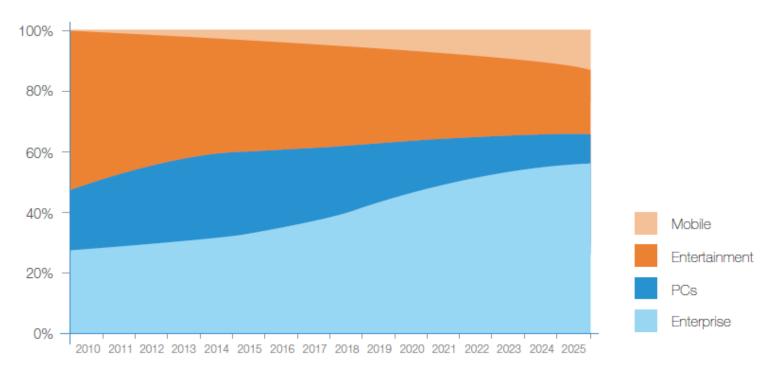
Source: Die Digitale Schweiz, Denkanstösse zur Datenpolitik



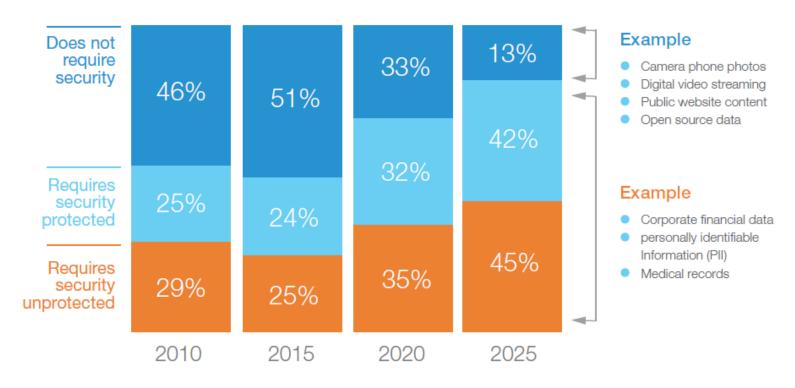
Where is Data generated?



Where is Data stored?



Data Security



Conclusions

- Explosion of data: 163 ZB by the year 2025
- Data is becoming more valuable: «Personal Data The New Asset Class»
- Daten mainly accrue with the enterprises and are saved there
- Data are becoming life-critical
- Data security is becoming more important and is still underestimated
- Requirements for data security are increasing
- Imbalance between data producers and data consumers
- All in all this leads to various questions around data ownership, data sharing, data governance, etc. which we will analyze today....